



Message from Chairman
regarding the position of
President & CEO of the Thai Institute of Directors Association (IOD)

Dr. Bandid Nijathaworn completed his term as President and Chief Executive Officer of the Thai Institute of Directors Association (IOD) on June 30, 2018; and since March, 2018, the IOD's board have tasked the Nomination and Governance Committee to identify and appoint a suitable person to fill the post, and this process is still ongoing.

To ensure smooth and effective operations of the IOD during the interim period, the board has appointed Mr. Chaiwat Utaiwan, Chairman of the Nomination and Governance Committee, as acting President & CEO. He will run the IOD and coordinate between the board, management, and external parties from September 1, 2018 until the process of identifying and appointing a suitable person is completed.

In the interim period, Dr. Bandid will continue to support the operations of the IOD in the capacity of speaker and will help with other relevant tasks.

The IOD's board would like to take this opportunity to express sincere gratitude to Dr. Bandid for his dedication to the IOD during his term as the President & CEO, and for successfully contributing towards the reputation of the IOD as a recognized corporate governance leader, both in Thailand and abroad.

(Mr. Prasan Chuaphanich)

Chairman

Thai Institute of Directors Association

4 September 2018